

SPINNAKER SAILING SAN FRANCISCO



Earn Cash With Your Boat !



If you would like to own a new boat, have it berthed in the finest Marina in San Francisco, make money and utilize tax deductions, and still have unlimited access to use it then Spinnaker Sailing has an opportunity for you!

Up until the 1970's a majority of the boating population in the Bay Area were boat owners. If you wanted to sail on the Bay you either had to own a boat or have a friend who owned one. Today things have changed. Charter companies provide affordable sailing for everyone

Spinnaker Sailing, in business for twenty-five years, is such a company. As an American Sailing Association affiliate, we offer various levels of ASA certified sailing courses. We also provide activities such as races, cruises and special events, offering today's sailors a variety of professionally maintained sailing craft to choose from.

With all these advantages for today's sailor it's no wonder people are sailing more now than ever before. This growth is projected to continue for quite some time. Sailing Clubs are now the affordable alternative to ownership for the majority of sailors in the new millennium.

So what does this all mean to you. As an owner of a charter vessel in Spinnaker Sailing's Charter Fleet you can expect your boat to make you money, have it always clean and ready for personal use and have unlimited access to it.

With the expected growth in the charter industry, you as a charter boat owner can rely

on business to increase in the years ahead. This means a better return on your investment. The popularity of San Francisco as a business center and tourist location (the #1 tourist city worldwide) ensures continued growth for recreational boating.

The JGTRRA Act of 2003 is extending huge tax benefits to individuals and companies. As charter operator, investing in equipment prior to year end 2004 allows you to immediately write off more depreciation on purchases, from 30% to 50% in bonus depreciation. Capital gains taxes have been reduced significantly and the amount of first year expense deduction has been increased up to \$100,000

If you or someone you know is considering buying a new boat in today's market it makes sense to consider putting it into charter to turn what was once considered a hole in the water into a smart business investment that gives you some enjoyment while still making you cash

Spinnaker Sailing has opportunities available in charter boat placement for boats in the 24 to 43 foot range. Please give us a call for more details.

PROGRAM GUIDELINES

Spinnaker Sailing's responsibilities include the following:

- Complete janitorial service regularly
- Advertising and promotion
- Qualifying of all charter clients.
- Routine maintenance inspections
- Check out and check in before and after each charter.
- Collect all revenues and provide monthly statements of activity.
- Collect all deductibles as security deposits

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Boat Owner's responsibilities are as follows;

- Insurance costs
- Berthing costs
- Mortgage costs
- Normal wear and tear.
- Maintenance expenses to maintain the seaworthiness of vessel.

Charter Revenue Split

- 50% Owner
- 50% Spinnaker
(Spinnaker pays % rent to City)
- 30 day termination clause.

Additional benefits to owner...

- Discounted sailing instruction
- Discounted Rendezvous Cruises
- Discounts on all other boat charters.

LIST OF BOATS

The following list of boats represents the make and models we have determined would make excellent charter boats in the Spinnaker Sailing Charter Fleet.

- Catalina 270 - 420
- Freedom 28 - 36
- Beneteau 29 - 50
- Olson 25-40
- Santa Cruz 27-70
- Ericson 30 - 38
- J-24 - 44, 105 & 120
- Hunter 30 -41
- C&C 29 - 44
- Cal 27 - 39
- A wide variety of Power Yachts.

CALL TODAY !!

If you are interested in this exciting opportunity, call Drew Harper at 415-543-7333 and he'll be happy to outline a program specific to your needs complete with detailed income analysis.

With the active lifestyle of the new millenium, it is no wonder that boating has become such a dominant activity in so many peoples lives.



ADVANTAGES

Charter Program Benefits

Income

With one of the busiest charter companies on the Bay your boat can be producing revenue for you anytime you're not aboard.

Maintenance

Spinnaker Sailing's professional maintenance staff makes sure that your boat stays in top operating condition.

Berthing

Spinnaker Sailing has very limited berths available in San Francisco. South Beach Marina in San Francisco is unquestionably the most ideal charter location in the entire Bay Area.

Availability

With your boat in Spinnaker Sailing's Charter Management program you as an owner have unlimited access to use your boat whenever you like.

Tax Benefits

Being in the charter business establishes you as a business owner. The costs associated with ownership and management can be deducted as legitimate business expenses.

Security

Spinnaker Sailing is the oldest American Sailing Association affiliate in the U.S. and has been in operation for over 25 years. We have ongoing established sailing programs with many colleges and city rec. departments, a complete list of corporate clientele as well as private organizations.

Additional Benefits

As an owner in Spinnaker Sailing's Charter Fleet you can enjoy the peace of mind of having someone constantly look in on your boat, particularly during those tough winter storms. We pride ourselves on the care and consideration given to every boat in our fleet. We treat each and every vessel as though it was our own.